

### HOUSING REVENUE ACCOUNT FINANCIAL MONITORING FOR THE PERIOD 01 APRIL TO 30 SEPTEMBER 2024

HRA Variances		Description of Major Movements or those above £20k	Gross Full Year Variance £
HRA1e	SHO10 H.R.A. Investment Income	Forecast investment income lower than budget due to reduced cash balances	147,800
HRA2a	SHO13A Repairs & Maintenance	Salary underspends expected due to vacant post	(267,600)
HRA2b	SHO17A Housing & Tenancy Services	Increase in utility charges on greater number of void properties	115,800
HRA2b	SHO17A Housing & Tenancy Services	Salary underspends expected due to vacant post	(83,500)
HRA2b	SHO17A Housing & Tenancy Services	Overspend due to new charge for Mandatory Regulator of Social Housing fees	20,000
HRA2b	SHO17A Housing & Tenancy Services	Reduction in Home loss payments anticipated during 24-25	(30,000)
HRA3b	SHO30 Share Of Corporate And Democratic	Increase in Past Service Pension costs	10,700
HRA3c	SHO32 H.R.A. Interest Payable	Reduction of interest payable on PWLB loans	(228,400)
			0
			0
<b>Forecast (Surplus)/Deficit as at 31/03/2025</b>			<b>(315,200)</b>